

Explanation of variances – pro forma

Name of smaller authority: **Brigg Town Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2). - **Not applicable**

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	88,419	71,758				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	118,319	120,621	2,302	1.95%	NO		
3 Total Other Receipts	72,526	56,555	-15,971	22.02%	YES		In 2021/2022 received a grant of £12628 from NLC for the gym equipment that wasn't spent until 2022/23. No large grants in 2022/23
4 Staff Costs	34,686	35,338	652	1.88%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	172,820	183,653	10,833	6.27%	NO		
7 Balances Carried Forward	71,758	29,943			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	45,136	23,808				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	189,494	219,656	30,162	15.92%	YES		Purchase of insured Assets 2022/2023 - Purchased Fixed Gym Equipment £21298.00 12 x 3 tier Planters for Hugh Street - £6720.00, Information Lectern £1077.00, bunting for the town £787.00 plus various smaller office equipment totalling £300.00
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable