

## Explanation of variances –Brigg Town Council

Name of smaller authority: **Brigg Town Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	62,354	63,242					
2 Precept or Rates and Levies	118,319	118,319	0	0.00%	NO		
3 Total Other Receipts	96,639	97,700	1,061	1.10%	NO		
4 Staff Costs	35,962	33,184	-2,778	7.72%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	178,108	200,941	22,833	12.82%	NO		
7 Balances Carried Forward	63,242	45,136			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	63,242	45,136				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	154,672	189,494	34,822	22.51%	YES		Large Items purchased during the year added to register. Planters and Hanging Baskets £3300. Beacon £1100. Street Furniture and Fittings £12100. Christmas Light £7100. Projector with Glass slides £3000.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable